

**Schedule D, Section 2****A. Private Activity Tax-Exempt Bond Financing (“Bonds”) Requirements – IHCD as Issuer**

1. IHCD has the authority to directly issue Multifamily tax-exempt and taxable bonds. Given this ability, the Authority will review all deals prior to application and reserves the right NOT to issue bonds on the behalf of said development if the deal does not pass internal guidelines. In addition to the guidelines set forth in Schedule D, Section 1, the stipulations below will also apply to deals in which IHCD acts as the Issuer. Also, complete Form J.
  - a. In addition to the fees listed in Schedule D, Section 1, an additional one percent (1%) of the total bond issuance will be charged to cover IHCD costs. The applicant is also responsible for paying for issuers counsel.
  - b. Applicants must schedule a meeting with the Authority no less than thirty (30) days prior to the application due date to discuss the deal and the possibility of the Authority assuming the role of Issuer for said transaction.
  - c. The use of the Authority as the Issuer will not give priority to such deals over deals in which IHCD does not assume this role.
  - d. Bond counsel on the transaction must be an Indiana firm.
2. The Authority reserves the right to NOT award bonds to a proposed development for any reason.
3. The Authority strongly encourages applicants to consider the amount of time and various parties required to complete a bond transaction.

